



San Diego CSEA Education Offerings – Summer/Fall 2010

All Seminars will be held at
National University
9388 Lightwave Avenue
San Diego, CA 92123

Cancellation of Debt (“COD”) in the Real World, a 2-Day Hands-On Workshop

July 26-27, 2010, Lisa Ihm, EA (16 Hours) * This class is almost sold out -- only three (3) spaces left at \$250 each. It is being offered again in November (see below).

IRS Collections & Offers in Compromise – What IRS Forum won't tell you

08/17/2010 Early Bird by August 3, 2010 - \$99 * **TIME IS SHORT - ACT NOW**

Jim Demetriou, former IRS Collections Manager (6 Hours)

Jim Demetriou EA founded Demetriou, Montano & Associates in 1989. Jim specializes in providing tax problem intervention services for a variety of businesses and individuals, as well as providing advice to tax practitioners. Jim spent 16 years as an IRS Collection manager and instructor, but has spent the last 21 years representing clients before the IRS and State tax collection agencies. He has authored a book on IRS Collection procedures and taught representation techniques and procedures to attorneys, EAs and CPAs. Because Offers in Compromise are becoming more difficult, various other techniques have become more important. The session will cover Installment Agreements, Hardship Uncollectible Status, tax Bankruptcy, Offers in Compromise, preventing and releasing levies, and appealing collection decisions. After this session, you will be better equipped to successfully negotiate and resolve your clients' tax problems.

NOL's and 1045 Preparation, 09/27/2010

Jeff Ward, EA, PhD (6 Hrs) Early Bird by August 31, 2010 - \$99

Do you know when to use the 2-year, 3-year, or 5-year Net Operating Loss (“NOL”) rules, or how to Elect to Forego the Carryback and use Carryforward instead? Do you know when NOT to trust your software's calculation of the NOL? Do you know how to calculate an NOL quickly and easily? Do you know what attachments to include if you are mailing an NOL tax return? Do you know when and how to use Form 1045 and when it is better to file Form 1040X for an NOL Carryback? Jeff Ward is an expert on the subject of NOL's, and has published 2 books on this subject. This class will be a “hands on” workshop, so seating is limited to 50.

Business Property Foreclosures & Debt Relief 09/29/2010 (AM Session)

Vicki Mulak, EA, CFP (3 Hours) Early Bird by September 8, 2010 - \$50

Due to the timing of the recession and real estate market decline, many commercial and rental properties were abandoned in 2009, but foreclosed on in 2010, and now you are confused about what to report in which year. What is the real property business indebtedness exclusion? Maybe the property had business and principal residence use. Maybe there were two loans, one was recourse and the other was non-recourse, but the 1099As are wrong and 1099Cs are missing in action! This class will hopefully help you untangle the mess and come to appropriate tax return conclusions, reinforcing and developing concepts from the recent presentation, “COD in the Real World”, by Lisa Ihm, EA.

“C” is for Conversion 09/29/2010 (PM Session)

Vicki Mulak, EA, CFP (3 Hours) Early Bird by September 8, 2010 - \$50

Converting a C Corporation to an S Corporation requires a special timing and attention to detail can prevent trouble in a subsequent tax year. Determination of the source of distributions becomes

an annual task, as the corporation maintains two retained earnings accounts, i.e., one from the C Corporation years, and an AAA account for the S corporation years. Corporate-level taxes may also apply, so an understanding of the effect of corporate-level taxes on flow-through taxation is crucial. This presentation will enhance awareness of the many concerns affecting the “Converted C Corporation” and a step-by-step approach to the issues involved. Additionally, Vicki is sure to include recent trends and developments in tax law and regulations affecting S corporations and their shareholders.

COD in the Real World, a 2-Day Hands-On Workshop Nov 1-2, 2010

Lisa Ihm, EA (16 Hours) Early Bird by Oct 8, 2010 - \$195

Feeling a little panic at the prospect of preparing returns with COD, Foreclosures, Short Sales, or Bankruptcy? Think you’ve got some understanding, but afraid you’re missing pieces of the puzzle? Get hands-on training before facing your clients.

- Interview worksheet to gather needed information from client
- Learn where to get the numbers your client can’t provide
- Understand why the info on the 1099s is not the info that goes on the return
- Learn how the internet can be used to determine the sale date and price
- Learn how to determine whether a loan has been discharged
- Understand how bankruptcy works and how to prepare the debtor’s tax return before, during, and after the bankruptcy
- Complete returns start to finish to experience how numbers flow onto forms
- Checklist to verify all required steps have been completed
- Learn to answer the question, “Should I do a short sale, or bankruptcy, or foreclosure?”

Limited to 50 Attendees will receive a USB flash drive containing Excel worksheets to help with the calculations. Bring your laptop computer with your tax program installed (not required) and work the cases just like you will in your office next Tax Season.

2010 Federal & California Tax Update 12/09/2010

Vicki Mulak, EA, CFP & Lisa Ihm, EA (8 Hours) Early Bird by November 15, 2010 - \$150

Enacted Federal and California legislation in 2009 and 2010 has produced a myriad of items that will be addressed in this dynamic presentation by Lisa Ihm, EA (Federal Update) and Vicki Mulak, EA (California Update).

The effect on 2010 and future tax returns as a result of The 2010 HIRE Act; and 2010 Health Care Reform will include such topics as 2010 payroll tax forgiveness, the retained worker business credit, and the small employer health insurance credit. Some of these recent law changes do not affect 2010 returns but must be dealt with in preparation for 2011 and subsequent years.

California’s 2010 Conformity Act sets California conformity to the IRC at January 1, 2009 for 2010 income and franchise tax returns. This means that many federal tax law changes previous to 2009 will begin to affect California returns in 2010. But, California will generally not conform to any of the changes made in the 2009 federal acts that were retroactive to January 1, 2009 or to any of the 2010 federal acts. You won’t want to miss this update on conformity and nonconformity items as well as California’s retroactive, partial conformity to federal mortgage relief provisions through 2012. Form changes, procedures and significant items affecting the California tax professional will be included.



San Diego CSEA Education Offerings – Summer 2010

All Seminars will be held at

National University, 9388 Lightwave Ave., San Diego, CA 92123

REGISTRATION FORM

Check the box next to the Classes for which you are Registering
All Registrations must be accompanied by payment

IRS Collections & Offers in Compromise – What IRS Forum won't tell you. 08/17/2010 (9:00 AM) Jim Demetriou, (6 Hours) Early Bird \$99 by 8/3/10, Afterwards \$150

NOL's and 1045 Preparation 09/27/2010 (9:00 AM)
Jeff Ward, EA, PhD (6 Hours) Early Bird \$99 by 8/31/10, Afterwards \$150

Business Property Foreclosures & Debt Relief 09/29/2010 (9:00 AM)
Vicki Mulak, EA, CFP (3 Hours) Early Bird \$50 by 9/08/10, Afterwards \$90

"C" is for Conversion 09/29/2010 (1:00 PM)
Vicki Mulak, EA, CFP (3 Hours) Early Bird \$50 by 9/08/10, Afterwards \$90

COD in the Real World, a 2-Day Hands-On Workshop Nov 1-2, 2010 (8:00 am)
Lisa Ihm, EA (16 Hrs) Early Bird \$195 by 10/08/10, Afterwards \$250. Bringing Laptop? Yes No

2010 Federal & California Tax Update 12/09/2010 (8:00 am)
Vicki Mulak, EA, CFP and Lisa Ihm, EA (8 Hours) Early Bird \$150 by 11/15/10, Afterwards \$200

Name _____ Phone _____

Address _____ E-mail _____

City _____ State _____ Zip code _____

EA CPA Attorney CTEC License /ID # _____

Check # _____ **Make checks payable to "CSEA-SD"**

Credit Card: MC / Visa (Circle Type of Card)

Name on Card _____ Card # _____

Exp. Date __/__/ Security Code _____ Signature: _____

Credit Card Billing Address (if different from above)

Street _____ City _____ ZIP _____

Mail /Fax registration & fee to:

Roger Garay, EA, 2065 Arnold Way, Ste 103, Alpine, CA 91901 FAX (619) 445-1421

(Date of Fax/Postmark determines Early Bird Price)

For additional info contact: Tanya Schaffer, (619) 445-5523

Fees paid are Non-Refundable, but may be credited to a future Seminar if you have to Cancel and you give us notice. Alternatively, your firm may send someone else in your place.

Plan to arrive ½ hour before the class start time above for Registration /Sign-in